

**STAUFF New Zealand update re COVID-19**

24/03/20

Dear customers,

STAUFF New Zealand continues to operate.

STAUFF supplies components to the following essential service industries including building and construction, logistics and transportation, packaging and food production, road, rail and ports and airport maintenance as well as water, waste water and waste services.

We are following the development of the COVID-19 coronavirus crisis and the respective governmental regulations thoroughly and continuously.

In order to reduce and control the risks for our supply chains, STAUFF Global has undertaken numerous containment initiatives which have helped to significantly avoid infections, and to date, there has not been a single COVID 19 case in the STAUFF Group.

We have developed an action-plan that we update continuously. This action-plan is designed to safeguard our capabilities for continuation, in case the coronavirus directly impacts us in future.

We are still running our production facilities at full capacity. We have also increased our safety stock around the world to minimise the consequences of any potential supply chain disruptions.

Up until today, we have no additional knowledge of foreseeable disturbances besides the general worldwide uncertainty. Since the situation changes almost every hour, we cannot predict restrictions that the governments around the world might impose, this can only be a snapshot.

We trust we will maintain our capabilities to operate and to supply our customers. If anything changes that will materially jeopardise our delivery performance, we will inform you immediately.

Peter Krohn

CEO & Managing Director

STAUFF Corporation Ltd